

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	430,327	413,249				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	275,565	282,970	7,405	2.69%	NO		
3 Total Other Receipts	13,999	16,124	2,125	15.18%	YES	Mainly due to 1) an increase in Hall hire from the previous year. 2) Interest on our savings increased from 0% - See images right showing detailed breakdown of Administration income and an overview of both.	
4 Staff Costs	120,770	120,924	154	0.13%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	185,872	165,553	-20,319	10.93%	NO		
7 Balances Carried Forward	413,249	425,866			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	409,789	415,174				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	364,724	366,259	1,535	0.42%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable