

Explanation of variances – pro forma

Name of smaller authority: **WATFORD RURAL PARISH COUNCIL**
 County area (local councils and): **HERTFORDSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	456,420	430,327				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	251,765	275,565	23,800	9.45%	NO		
3 Total Other Receipts	10,447	13,999	3,552	34.00%	YES		Almost entirely explained due to the £4200 received in grant income for the purchasing of 3 defibrillators and cabinets for our residents use. Previous year we asked for and received £10k from LA for predicted loss of earnings due to our Hall being closed. The following year this figure nearly matched from the hall ening open for hire once again.
4 Staff Costs	130,014	120,770	-9,244	7.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	158,291	185,872	27,581	17.42%	YES		Payments were down the previous year due to COVID restrictions (previous year £170k). In addition, we had the following large projects/spend: 1) Drainage works and resurfacing in one of our parks £7330 July 2021 2) New CCTV system installed £2390 Sept 2021 3) By Election took Place £3339 May 2021 4) Community Winter Fete £6153 Dec 2021 (did not take place previous year) 5) Defibrillators and Cabinets x5 £9880 2021/2022 6) Football enclosure for disabled/elderly/infirm £13298
7 Balances Carried Forward	430,327	413,249			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	425,755	409,789				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	360,202	361,856	1,654	0.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable